

BENUE CEMENT PLC FIVE-YEAR FINANCIAL SUMMARY

OPERATING RESULTS	2006	2005	2004	2003	2002
	N'000	N'000	N'000	N'000	N'000
Turnover	6,029,209	4,005,101	-	390,996	583,009
Profit/(Loss) before tax and exceptional/extra-ordinary items	1,779,946	1,374,508	(911,841)	(1,624,038)	(2,145,266)
Exceptional items	2,080,700	936,235	-	-	-
Taxation	(755,681)	(66,803)	(619)	(1,107)	(2,141)
Profit/(Loss) after taxation and exceptional items	3,105,065	(2,243,940)	(912,460)	(726,658)	(2,147,407)
Retained profit/(loss)	3,105,065	(2,243,940)	(912,460)	(726,658)	(2,147,407)
BALANCE SHEETS:					
Fixed Assets	25,222,804	17,834,056	3,057,728	3,035,970	3,202,874
Long Term Investments	50	50	50	50	50
Current Assets	3,887,272	1,947,949	4,457,277	396,113	1,119,235
Total Assets	29,110,126	19,782,057	515,055	3,432,133	4,322,159
Less: Current Liabilities	(14,945,901)	(20,131,696)	(10,864,285)	(6,079,109)	(5,590,361)
Total assets/(liabilities)	14,164,225	(349,641)	(3,349,230)	(2,646,976)	(1,268,202)
Amount Falling due after more than one year:					
Deferred tax	(206,577)	-	-	-	-
Retirement benefits and other related obligations	(5,103)	(227,452)	(210,206)	-	-
Borrowings	(5,597,647)	(777,778)	-	-	(652,116)
Total net assets/(liabilities)	8,354,898	(1,354,870)	(3,559,436)	(2,646,976)	(1,920,318)
Share Capital	1,237,500	247,500	247,500	247,500	247,500
Share Premium	5,574,041	153,400	153,400	153,400	153,400
Reserve for bonus issues	154,688	-	-	-	-
Revaluation reserve	2,534,897	2,534,897	2,534,897	2,534,897	2,534,897
Profit and Loss Account	(1,146,228)	(4,251,293)	(6,495,233)	(5,582,773)	(4,856,115)
Shareholder's Funds	8,354,898	(1,354,870)	(3,559,436)	(2,646,976)	(1,920,318)
Statistics					
Basic earnings per share (k)	125	453	(184)	(146)	(433)
Net assets/(liabilities) per share (k)	368	(273)	(719)	(534)	(387)

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