

ASHAKA CEMENT PLC FIVE-YEAR FINANCIAL SUMMARY

CAPITAL AND RESERVES	2006	2005	2004	2003	2002
	N'000	N'000	N'000	N'000	N'000
Share Capital	731,250	731,250	731,250	438,750	438,750
Revenue reserves	10,886,834	10,886,834	10,902,353	987,467	385,358

Total Ordinary Share holders Funds	11,618,084	11,633,603	11,716,324	1,085,700	938,291
Deferred Taxation	526,253	454,553	337,970	313,144	291,564
	12,144,337	12,088,156	12,054,294	1,398,844	1,229,855
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ASSETS EMPLOYED:					
Fixed Assets	2,685,634	2,508,776	2,499,175	1,875,533	1,534,639
Net Current Assets	4,513,197	2,93,207	5,512,476	1,719,447	4,457,863
	7,198,831	2,93,207	5,512,476	1,719,447	4,457,863

Turnover	16,771,564	15,815,247	10,198,926	7,418,208	6,490,571
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PROFIT, DIVIDENDS AND RETENTIONS:					
Depreciation	425,065	419,918	400,653	400,150	358,022
Operating Profit	4,016,010	5,283,153	4,954,286	2,458,493	1,815,281
Profit Before Tax	4,951,464	5,19,249	4,892,887	1,35,497	2,093,071
Profit After Taxation	3,377,481	4,29,884	3,380,667	1,23,170	1,522,289
Ordinary Dividend	2,193,750	3,400,000	2,500,000	1,500,000	526,500
Bonus issue reserve	121,850	-	292,500	-	-
Retained Profits	1,183,731	1,029,884	588,167	623,170	995,789
Dividend per share (k)	150	232	285	170.9	60.0
Adjusted dividend per share	-	233	-	-	-
Earnings per share	-	303	385	242	174
- Basic	231	303	385	242	174
- Adjusted	-	303	-	-	-
Nets assets per 50k share (N)	8	6	11	7	7
Adjusted net asset per share (N)	-	6	-	-	-
Dividend cover (Times)	-	1.30	1.35	1.42	2.89
Cement deliveries ('000 Tones)	733	731	686	706	708
Average Cement Price Per Tonne Delivered (N)	22,899	21,635	18,330	14,442	12,347
Capital Expenditure (N'000)	5,032,556	1,999,208	1,044,580	745,148	393,209

NOTE:

Earning, dividend and net assets per share are based on the number of shares issued at the end of each year. Earning and dividend per share are based on profit after taxation.

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