

AFRICAN PETROLEUM PLC FIVE-YEAR FINANCIAL SUMMARY

CAPITAL EMPLOYED					
	1999	1998	1997	1996	1995
	N'000	N'000	N'000	N'000	N'000
Share Capital	108,000	108,000	108,000	86,400	86,400
Share premium	94,279	94,279	94,279	94,279	94,279
Retained Profit	1,737,649	1,282,214	1,288,804	1,267,036	858,004
Term Loan	1,607,589	1,550,898	1,444,140	420,000	600,000
	3,547,517	3,035,391	2,935,223	1,867,715	1,638,683
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ASSETS AND LIABILITIES:					
Fixed Assets	2,671,627	2,193,402	2,007,668	1,588,245	1,382,029
Working Capital	312,124	306,956	506,297	80,838	250,196
	2,983,751	2,500,358	2,513,963	1,669,083	1,632,225
Other Assets	563,766	535,088	421,258	198,632	6,458
	3,547,517	3,035,446	2,935,223	1,867,715	1,638,683
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Turnover	19,793,512	10,831,824	12,027,634	13,524,241	13,453,557
Profit Before tax	1,298,159	307,956	63,776	855,635	1,360,415
Taxation	194,724	98,546	20,408	273,803	499,713
Profit After tax	1,103,435	209,140	43,368	581,832	860,702
Dividend	648,000	216,000	-	172,800	345,600
Profit Retained	455,435	(6,590)	43,368	409,032	515,102
Earnings Per 50k Share	511.00k	97.00k	20.08k	336.71k	498.09k
Dividend Per 50k share	300.00k	100.00k	-	100.00k	200.00k

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