

AIICO PLC FIVE-YEAR FINANCIAL SUMMARY

	2006	2005	2004	2003	2002
	N'000	N'000	N'000	N'000	N'000
<b>ASSETS</b>					
Cash and bank balances	474,922	316,427	150,111	275,703	552,480
Short-term investments	2,259,037	1,523,325	1,037,130	2,266,223	1,360,227
Debtors and prepayments	588,815	959,319	686,262	1,309,112	544,208
Loan to policy holders	425,651	332,111	241,622	206,704	211,696
Long-term investments	1,754,758	4,474,866	4,975,351	2,996,257	2,342,460
Statutory deposit	35,000	35,000	35,000	13,500	13,500
Fixed Assets	2,982,081	3,088,640	1,541,446	1,468,990	1,207,374
<b>Total Assets</b>	<b>8,704,155</b>	<b>10,729,688</b>	<b>9,666,922</b>	<b>8,536,489</b>	<b>6,231,945</b>
<b>LIABILITIES:</b>					
Creditors and accruals	1,637,344	1,157,347	1,146,298	838,054	689,231
Outstanding claims	165,944	172,533	200,213	167,223	117,240
Taxation	51,008	6,253	3,931	22,451	11,048
Dividend	10,199	3,788	10,349	73,986	30,846
Insurance fund	1,500,358	1,354,269	1,086,927	926,084	850,826
Deposit admin/pension fund	(530,662)	3,765,427	4,256,344	3,856,426	3,008,570
	2,834,191	6,459,619	6,704,062	5,885,024	4,707,761
Shareholders' Funds	5,869,964	4,270,071	2,962,860	2,651,465	1,524,184
<b>CAPITAL AND RESERVES:</b>					
Called-up share capital	1,332,765	700,000	350,000	350,000	150,000
Contingency reserve	368,619	299,654	248,185	206,457	175,136
Fixed assets revaluation reserve	2,323,454	2,323,454	731,912	731,912	731,912
Quoted investment revaluation reserve	427,337	661,180	1,011,974	773,098	317,541
Bonus issue reserve	222,128	175,000	350,000	-	50,000
General reserve	521,484	106,747	212,286	181,495	99,595
Share premium	674,177	4,036	58,503	408,503	-
Shareholders' funds	5,869,964	4,270,071	2,962,860	2,651,465	1,524,184
<b>PREMIUM AND PROFITS:</b>					
Premium	3,030,487	2,931,822	356,794	1,723,200	1,454,046
Deposits	-	-	(1,301,025)	1,216,641	1,084,179
Profit before taxation	348,799	86,947	74,789	204,221	150,210
Profit after tax	483,702	81,810	72,519	183,221	133,089
Dividend per 50k share data	-	-	-	70,000	30,000
<b>Per Share Data:</b>					
Earnings	13k	6k	11k	26k	44k
Dividend	-	-	-	10k	10k
Dividend cover (times)	-	-	-	2.9k	4.4
Bonus issue per share	8.33k	12.50k	50k	-	17k
Net assets per share	215k	305k	424k	379k	508k
Total Assets per share	320k	766k	1381k	1220k	2077k

**NOTE:**

Earnings , total assets per share of ₦0.50 respectively are calculated based on the number of shares issued.

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