

ADSWITCH PLC FIVE-YEAR FINANCIAL SUMMARY

	2002	2001	2000	1999	1998
ASSETS EMPLOYED:					
Fixed Assets	20,854	17,408	15,813	18,927	15,673
Net current assets	25,435	20,549	17,142	10,420	10,112
Deferred taxation	(1,662)	-	-	-	-
	44,627	37,957	32,955	29,347	25,785
	=====	=====	=====	=====	=====
FINANCED BY:					
Share capital	25,001	12,500	12,500	12,500	12,500
Reserves	19,626	25,457	20,455	16,847	13,285
	44,627	37,957	32,955	29,347	25,785
	=====	=====	=====	=====	=====
TURNOVER:	97,390	52,632	35,309	30,773	41,033
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Profit before tax	19,172	11,329	7,424	4,486	11,951
Taxation	(7,502)	(3,827)	(2,566)	(925)	(3,679)
Profit after tax	11,670	7,502	4,858	3,561	8,272
Dividend	(5,000)	(2,500)	(1,250)	-	(3,125)
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Retained profit for the year	6,670	5,002	3,608	3,561	5,147
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Earnings per share (actual)	9.34k	12.00k	11.88k	5.70k	13.24k
Earnings per share (adjusted)	9.34k	6.00k	3.89k	2.85k	6.62k
Dividend per share (actual)	4.00k	4.00k	2.00k	-	5.00k
Dividend per share (adjusted)	4.00k	2.00k	1.00k	-	2.50k

NOTES

- Earnings per share (actual), have been calculated each year on the issued share capital at Balance Sheet date and is based on the profit after taxation.
- Dividend per share (adjusted) have been calculated each year on the issued share capital at April 30, 2002 and is based on the profit after taxation.
- Earnings per share (actual) have been calculated each year on the proposed dividend based on issued share capital at April 30, of each year.
- Dividends per share (adjusted), have been calculated each year on the proposed dividend based on issued share capital at April 30, 2002.

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