

ACCESS BANK Five-Year Financial Summary

	2006	2005	2004	2003	2002
	N'000	N'000	N'000	N'000	N'000
ASSETS:					
Cash and short -term funds	46,263,777	11,811,850	5,527,375	7,682,782	3,794,586
Short-term investments	37,992,133	7,990,980	7,777,742	1,859,887	1,669,490
Loans and advances	54,111,173	16,183,353	11,461,571	6,505,420	4,248,697
Other facilities	1,634,579	-	463,790	-	-
Advances under finance lease	295,834	150,188	45,437	2,874	42,451
Other assets	16,611,122	27,213,502	2,898,153	4,468,327	583,469
Long-term investments	5,974,873	394,500	307,000	257,000	114,018
Fixed assets	3,953,161	2,417,425	1,843,687	1,400,052	890,230
Equipment on lease	1,124,780	756,517	1,016,752	405,698	-
Goodwill	6,592,434	-	-	-	-
	174,553,866	66,918,315	31,341,507	22,582,040	11,342,941
LIABILITIES:					
Deposits and other accounts	110,879,330	32,607,703	22,724,035	9,308,990	6,475,336
Due to banks	7,210,170	2,790,319	849,947	1,356,799	-
Other facilities	1,651,090	-	468,475	-	-
Other liabilities	24,939,089	16,956,822	3,854,666	9,148,258	2,846,462
Taxation payable	699,109	216,284	215,335	153,519	69,249
Dividend payable	-	-	300,000	135,000	-
Deferred taxation	281,192	275,263	226,219	114,117	8,110
	145,659,980	52,846,391	28,638,677	20,216,683	9,399,157
NET ASSETS:	28,893,886	14,071,924	2,702,830	2,365,357	1,943,784
CAPITAL AND RESERVES					
Share Capital	6,978,161	4,055,607	1,500,000	1,350,000	1,350,000
Bonus issue reserve	-	579,373	500,000	150,000	-
Share premium	20,277,386	8,535,754	-	329,536	479,536
Statutory reserves	859,385	638,240	487,785	296,543	129,571
Small and medium industries reserve	336,665	262,950	187,847	92,672	11,608
General reserve	442,289	-	27,198	146,606	-26,931
	28,893,886	14,071,924	2,702,830	2,365,356	1,943,784
Commitments and Contingencies	30,090,825	14,763,107	13,393,640	6,376,970	2,735,705
Total Assets and Contingencies	204,644,691	81,681,422	44,735,147	28,959,010	14,078,646
Gross earnings	13,360,358	7,494,855	5,515,086	4,367,887	2,604,378
Profit/(loss) on ordinary activities					
before exceptional charge	1,119,449	751,033	951,750	1,010,805	-17,947
Exceptional charge	-	-	-	-200,166	-
Profit/(loss) before taxation	1,119,449	751,033	951,750	810,639	-17,947
Profit/(loss) after taxation	737,149	501,515	637,473	556,573	-55,245
Dividend	-	-	300,000	135,000	-
Unadjusted Earnings/(loss)	7k	12k	21k	21k	(2k)
Adjusted Earnings/(loss)	7k	9k	16k	14k	(1k)
Dividend per share	-	-	10k	5k	-
Number of ordinary shares of 50k	13,956,322	8,111,215	3,000,000	2,700,000	2,700,000

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