

ACADEMY PLC FIVE-YEAR FINANCIAL SUMMARY

CAPITAL EMPLOYED					
	2002	2001	2000	1999	1998
	'000	'000	'000	'000	'000
Fixed Assets	97,003	104,736	106,005	114,703	78,307
Investments	50,162	25,483	25,539	25,711	26,507
Current assets	254,989	296,065	299,447	279,056	238,592
	402,154	426,284	430,991	419,470	343,406
Less: Creditors: amount falling due within 1 year	265,725	318,978	324,885	288,930	190,696
Total assets less current liabilities	136,429	107,306	106,106	130,540	152,710
Creditors: Amount falling due after more than 1 year	-	-	-	-	-
Total net assets	136,429	107,306	106,106	130,540	152,710
Share capital	54,000	54,000	54,000	54,000	45,000
Capital Reserve	12,068	12,068	12,068	12,068	12,068
Share premium	37,675	37,675	37,675	37,675	38,019
Capital redemption reserve	-	-	-	-	-
Reserve for bonus issue	21,600	-	-	-	9,000
General Reserve	11,086	3,562	2,363	26,797	48,623
Shareholders' funds	1136,429	107,306	106,106	130,540	152,710
TURNOVER:					
Turnover	505,481	421,315	405,538	405,143	366,072
Profit before taxation	34,246	2,776	(23,265)	(16,873)	12,968
Taxation	(5,123)	(1,557)	(1,170)	(1,177)	(1,767)
Profit after taxation	29,123	1,199	(24,435)	(18,050)	11,201
Exceptional item	-	-	-	-	-
Dividend	-	-	-	-	(5,400)
Capital redemption reserve	-	-	-	-	-
Retained earnings	29,123	1,199	(24,435)	(18,050)	5,801
Earnings per share (in kobo)	27.00k	1.11k	(22.62)k	(16.71)k	6.47k
Dividend per share (in kobo)	-	-	-	-	5.00
Net assets per share (in kobo)	126k	99k	98k	121k	141k

Notes:

Earnings, dividend and net assets per share for the five years have been calculated on the basis of 108,000,000 ordinary shares in issue at March 31, 2002.

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